



## SAS publishes final subscription price in NOK in its rights issue

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As announced by SAS AB (“**SAS**” or the “**Company**”) on 23 September 2020, the Board of Directors of SAS has resolved on a rights issue of common shares in accordance with the Company’s recapitalization plan. The subscription price in the rights issue is SEK 1.16 per common share. Holders of shares registered with Verdipapirsentralen and traded at Oslo Børs in Norway will pay an amount in NOK corresponding to the subscription price of SEK 1.16 per common share, as further described in the prospectus published on 30 September 2020 (the “**Prospectus**”).

The final subscription price in NOK has, as set out in the Prospectus, been determined based on Bloomberg’s 07:00 CEST NOK/SEK exchange rate today and resulted in a subscription price of NOK 1.2291 per common share. The aggregate amount in NOK that a subscriber will pay will be rounded up to whole centesimal (No. *øre*).

### **For further information, please contact:**

SAS press office, +46 8 797 2944

Michel Fischier, VP Investor Relations, +46 70 997 0673

### **Advisors to the Company**

Skandinaviska Enskilda Banken AB is financial advisor to SAS and Global Coordinator in connection with the recapitalization plan.

Mannheimer Swartling Advokatbyrå AB and Davis Polk & Wardwell London LLP are legal advisors to SAS.

Skandinaviska Enskilda Banken AB (publ), Danske Bank A/S, Danmark, Sverige Filial and Swedbank AB (publ) have been appointed Solicitation Agents and Joint Bookrunners in the rights issue.

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This press release contains forward-looking statements that reflect SAS’ current view of future events as well as financial and operational development. Words such as “intend”, “assess”, “expect”, “may”, “plan”, “estimate” and other expressions involving indications or predictions regarding future development or trends, not based on historical facts, identify forward-looking statements and reflect SAS’ beliefs and expectations and involve a number of risks, uncertainties and assumptions which could cause actual events and performance to differ materially from any expected future events or performance expressed or implied by the forward-looking statement. The information contained in this press release is subject to change without notice and, except as required by applicable law, SAS does not assume any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it and nor does it intend to. You should not place undue reliance on forward-looking statements, which speak only as of the date of this press release. As a result of these risks, uncertainties and assumptions, you should not place undue reliance on these forward-looking statements as a prediction of actual future events or otherwise.

*The information was submitted by Michel Fischier for publication on 19-10-2020 08:17 CET.*