Scandinavian Airlines SE-195 87 Stockholm Telephone: +46(0)8 797 0000 Stock Exchange announcement

30 January 2018



SAS Annual Report 2016/2017

At a Board meeting of SAS AB, the November 2016-October 2017 annual report for the SAS Group and its parent company SAS AB was presented and approved.

The annual report is now available on the internet, www.sasgroup.net under Investor Relations, and will be printed and distributed to shareholders who have notified their interest to receive a copy.

Following the publication of the year-end report 2016/2017, SAS has re-classified MSEK 841 long-term liabilities to short-term liabilities. Apart from this, the annual report does not contain any new substantial information which has not already been disclosed in SAS's year-end report or via separate press releases.

For further information:

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This information is information that SAS AB is obliged to make public pursuant to the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08.00 CET on 30 January 2018.